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NIGERIAN AVIATION HANDLING COMPANY PLC

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Lagos, 25th January, 2023

A STATEMENT ON THE INDUSTRIAL ACTION THAT OCCURRED ON 23RD JANUARY 2023

Sequel to various online and print publications on 23 January 2023 on the industrial action embarked on by the staff of Nigerian Aviation Handling Company Plc (NAHCO or the Company), the Company hereby issues clarifications to the publications.

On Monday, January 23, 2023, at 0000hrs, some staff members belonging to the National Union of Air Transport Employees (NUATE) and Air Transport Senior Staff Services Association (ATTSSSAN) embarked on an industrial action, to demand for an increase in salary and protest NAHCO Plc Management's perceived delay in acceding to their demands. This was in violation of the interim injunction granted by the National Industrial Court on 20th January 2023.

The withdrawal of services by the striking workers led to NAHCO Plc's inability to provide service to our client airlines. The resultant effect was that scheduled flights were unable to operate from our airport stations across the country, thereby leaving passengers stranded across the various airports.

A meeting of our Management, the Unions, regulatory agencies, and other stakeholders including the Federal Airport Authority (FAAN), the Nigerian Civil Aviation Authority (NCAA) and the Department of State Security (DSS) was convened at NAHCO Plc Head Office, Lagos by noon of same day, Monday, January 23, 2023, to come up with an amicable and binding resolution on all parties to the dispute.

The resolutions agreed upon and signed by all parties included the following:

- The discontinuance of the suit filed against the NUATE and ATTSSSAN unions at the National Industrial Court.
- Issuance of a counteroffer to the Union's demands by the NAHCO Plc Management before close of business of Monday, January 23, 2023.
- Commencement of negotiations on salary increment on Wednesday, January 25, 2023 and conclusion by Saturday, January 28th, 2023.
- The immediate resumption of all staff to work.

Non-victimization of staff due to participation in the strike action.

At about 1500hrs on Monday, January 23, 2023, the strike action was called off by the Unions and staff and work resumed accordingly.

Consequently, the Company wishes to state that the Industrial action which lasted for only few hours did not have any major impact on the business of the Company. The Company also wishes to assure the shareholders and the general public of the Company's commitment to the continuous provision of aviation services.

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Bello A. Abdullahi **Dikko & Mahmoud Solicitors Company Secretary**